

This Instrument prepared by: Herbert W.A. Thiele, Esq., County Attorney Leon County Attorney's Office 301 South Monroe Street, Suite 202 Tallahassee, Florida 32301

MAINTENANCE AGREEMENT

THIS AGREEMENT, made and entered into this 20TH day of November A.D. 2004, between LOWE'S HOME CENTERS, INC., a North Carolina Corporation, hereinafter called the DEVELOPER, and LEON COUNTY, a political subdivision of the State of Florida, hereinafter called the County, and

WHEREAS, the Developer has heretofore presented a map or plat of Hopkins Crossing Subdivision to the Board of County Commissioners of Leon County, Florida, which map or plat was approved by said Board subject to the construction and paving of the roads and streets and installation of all drainage facilities in Phase I of said subdivision, and after the construction and paving of said roads and streets and installation of said drainage facilities the execution of a Maintenance Agreement and Maintenance Bond by the Developer to reimburse the County for any defects in materials and workmanship in the construction and paving of said roads and streets, and installations of said drainage facilities; and

WHEREAS, said roads and streets in Phase I of said subdivision have been constructed and paved and drainage facilities installed in accordance with plans and specifications prescribed by the County, and said roads and streets, and all drainage facilities having been approved by the County;

NOW, THEREFORE, THIS AGREEMENT WITNESSETH: That the Developer for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable considerations to in hand paid by the County, the receipt whereof is hereby acknowledged, contract and agree to reimburse the County for all expenses that might be incurred by the County because of any defects in materials and/or workmanship in the construction and paving of said road, and streets, and installation of said drainage facilities in Phase I of Hopkins Crossing Subdivision that become apparent within two (2) years from date of this agreement.

IN WITNESS WHEREOF Lowe's Home Centers, Inc. has hereunto caused its name to be signed and its corporate seal affixed by its appropriate officers, and the County has caused its name to be signed by its Chairman of its Board of County Commissioners, and its seal affixed by the Clerk of said Board, the day and year first above written.

LOWE'S HOME CENTERS, INC.
A NORTH CAROLINA CORPORATION

BY: David E. Shelton
Senlor Vice President

(Type or Print Name)

ATTEST:

Jeffrey E. Gray
Assistant Secretary

Type or Print Name

LEON COUNTY, FLORIDA

By:

CLIFF THAELL, CHAIRMAN
BOARD OF COUNTY COMMISSIONERS

ATTEST:
BOB INZER, CLERK OF THE COURT
LEON COUNTY, FLORIDA

BY:

BY:

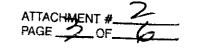
LOWE'S HOME CENTERS, INC.
A NORTH CAROLINA CORPORATION

BY:

LIS

David E. Shelton
Senlor Vice President

(Type or Print Name)



Bond No. <u>018 008 378</u>

MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that LOWE'S HOME CENTERS, INC., a North Carolina Corporation, as principal, and LIBERTY MUTUAL INSURANCE COMPANY, as surety, are held and firmly bound unto Leon County, Florida in the sum of \$345,223.20 for the payment whereof said principal and surety bind themselves firmly by these presents.

WHEREAS principal has presented to the Board of County Commissioners of Leon County, Florida, a map or plat of Hopkins Crossing Subdivision for approval and recording; the roads and streets for Phase I of which subdivision have been constructed and paved and the drainage facilities for Phase I of which subdivision have been installed by the principal in accordance with plans and specifications prescribed by Leon County and the principal has agreed to post surety bond for the maintenance of said roads and streets and said drainage facilities as required by law; and

WHEREAS <u>LIBERTY MUTUAL INSURANCE COMPANY</u> had agreed in behalf of <u>LOWE'S HOME CENTERS</u>, <u>INC.</u>, principal, to post bond for maintenance as provided by law.

NOW THEREFORE, the condition of this obligation is that if the principal shall defray all expenses incurred by Leon County because of any defects in materials and/or workmanship used in the construction and paving of the roads and streets and installation of drainage facilities in Phase I of Hopkins Crossing Subdivision aforesaid that become apparent within two (2) years from the last date on which Leon County accepts the "operating permit" and "maintenance agreement", this obligation shall be null and void, otherwise, to remain in full force and effect.

IN WITNESS WHEREOF, the said principal and said surety have hereunto caused their corporate names to be signed and their corporate seals affixed this 12th day of November A.D., 2004.

> LOWE'S HOME CENTERS, INC. A NORTH CAROLINA CORPORATION

Its

David E. Shelton
Senior Vice President
(Type or Print Name)

LIBERTY MUTUAL INSURANCE.

COMPANY

SURETY

NOTICE FROM SURETY REQUIRED BY TERRORISM RISK INSURANCE ACT OF 2002

In accordance with the Terrorism Risk Insurance Act of 2002 (referred to hereinafter as the "Act"), this disclosure notice is provided for surety bonds on which one or more of the following companies is the issuing surety: Liberty Mutual Insurance Company; Liberty Mutual Fire Insurance Company; LM Insurance Corporation; The First Liberty Insurance Corporation; Liberty Insurance Corporation; Employers Insurance Company of Wausau (formerly "EMPLOYERS INSURANCE OF WAUSAU A Mutual Company"); Peerless Insurance Company; and any other company that is a part of or added to the Liberty Mutual Group for which surety business is underwritten by Liberty Bond Services (referred to collectively hereinafter as the "Issuing Sureties").

NOTICE FORMS PART OF BOND

This notice forms part of surety bonds issued by any one or more of the Issuing Sureties.

DISCLOSURE OF PREMIUM

The premium attributable to any bond coverage for "acts of terrorism" as defined in Section 102(1) of the Act is Zero Dollars (\$0.00).

DISCLOSURE OF FEDERAL PARTICIPATION IN PAYMENT OF TERRORISM LOSSES

The United States will reimburse the Issuing Sureties for ninety percent (90%) of any covered losses from terrorist acts certified under the Act exceeding the applicable surety deductible.

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THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

LIBERTY MUTUAL INSURANCE COMPANY BOSTON, MASSACHUSETTS POWER OF ATTORNEY

ATTACH	MENT #	, 2	•
PAGE	,		

KNOW ALL PERSONS BY THESE PRESENTS: That Liberty Mutual Insurance Co- company, pursuant to and by authority of the By-law and Authorization hereinafter set forth	mpany (the "Company"), a Massachusetts stock insurance , does hereby name, constitute and appoint			
H. WAYNE GIBSON, VICKIE L. PETHEA, MARTIN PALLAZZA, JODIE M. MATRULLI, MARYANN DARK, ALL OF THE CITY OF CHARLOTTE, STA	TE OF NORTH CAROLINA			
, each individually if there be more than one named, its true and lawful attorney-in-fact to behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances ONE HUNDRED MILLION AND 00/106**********************************	RS (\$ 100,000,000.00*****) each, and the			
execution of such undertakings, bonds, recognizances and other safety obligations, in- Company as if they had been duly signed by the president and attested by the secretary of	the Company in their own proper persons.			
That this power is made and executed pursuant to and by authority of the following By-law				
ARTICLE XIII - Execution of Contracts: Section 5. Surety Bonds and Undertaking Any officer of the Company authorized for that purpose in writing by the chair chairman or the president may prescribe, shall appoint such attorneys-in-fact, a execute, seal, acknowledge and deliver as surety any and all undertakings attorneys-in-fact, subject to the limitations set forth in their respective powers of signature and execution of any such instruments and to attach thereto the seal as binding as if signed by the president and attested by the secretary.	is may be necessary to act in behalf of the Company to make, bonds, recognizances and other surety obligations. Such of attorney, shall have full power to bind the Company by their of the Company. When so executed such instruments shall be			
By the following instrument the chairman or the president has authorized the officer or other	er official named therein to appoint attorneys-in-fact:			
Pursuant to Article XIII, Section 5 of the By-Laws, Garnet W. Elliott, Assistant Secretary of Liberty Mutual Insurance Company, is hereby authorized to appoint such attorneys-in-fact as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.				
That the By-law and the Authorization set forth above are true copies thereof and are now	in full force and effect.			
IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Liberty Mutual Insurance Company has been affixed thereto in Plymouth Meeting, Pennsylvania this 19th day of October 2004				
	LIBERTY MUTUAL INSURANCE COMPANY			
= (1012)3	By Carat W. Chith			
COMMONWEALTH OF PENNSYLVANIA SS	Garnet W. Elliott, Assistant Secretary			
COUNTY OF MONTGOMERY				
that he is an Assistant Secretary of Liberty Mutual Insurance Company; that he knows Power of Attorney and affixed the corporate seal of Liberty Mutual Insurance Company th	alato with the appropriate and at the appropriate and a series and a s			
IN TESTIMONY WHERE THE PROPERTY IN TESTIMONY WHERE THE PROPERTY IN TESTIMONY WHERE THE PROPERTY IN THE PROPERT	al seal at Plymouth Meeting, Pennsylvania, on the day and year			
first above written. OF Notanal Seal Tareas Patelia. Notary Public Plymouth Twp., Mortgomery County My Commission Expires Mar. 28, 2005	By Teresa Pastella			
Member, Pennsylvania Association of Notarias	Terésa Pastella, Notary Public			
I, the undersigned, Assistant Secretary of Liberty Mutual Insurance Company, do hereby is a full, true and correct copy, is in full force and effect on the date of this certificate; ar said power of attorney is an Assistant Secretary specially authorized by the chairman of XIII, Section 5 of the By-laws of Liberty Mutual Insurance Company.	the president to appoint attorneys-in-fact as provided in Article			
This certificate and the above power of attorney may be signed by facsimile or mecifollowing vote of the board of directors of Liberty Mutual insurance Company at a meeting	y duty caned and note of the real day of march, to the			
VOTED that the facsimile or mechanically reproduced signature of any assignment of any power of attorney issued by the company in connection with the same force and effect as though manually affixed.	With surery borius, shall be valid and billiang upon the somper,			
IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corpo	rate seal of the said company, this day of			
November 2004	1) M/ 18			
	David M. Carey, Assistant Secretary			